



Climate Change Policy

CitiPower Pty and Powercor Australia Ltd

CLIMATE CHANGE POLICY

In alignment with the Company's Environment Policy, CitiPower and Powercor recognise that climate change will impact on our business.

In the interests of our customers and the community, and consistent with commercial reality and good business practice, we will take a leadership position to:

- Reduce the contribution to climate change of our assets and operations
- Manage the impacts of climate change on our assets and operations.

STRATEGIES TO ACHIEVE POLICY

In order to achieve the policy we will:

- Continue looking for ways to reduce our greenhouse footprint
- Ensure climate change impacts are factored into asset augmentation, replacement and maintenance policies
- Influence regulators to develop a new regulatory model that encourages us to further support climate change initiatives.

Shane A Breheny
Chief Executive Officer
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